

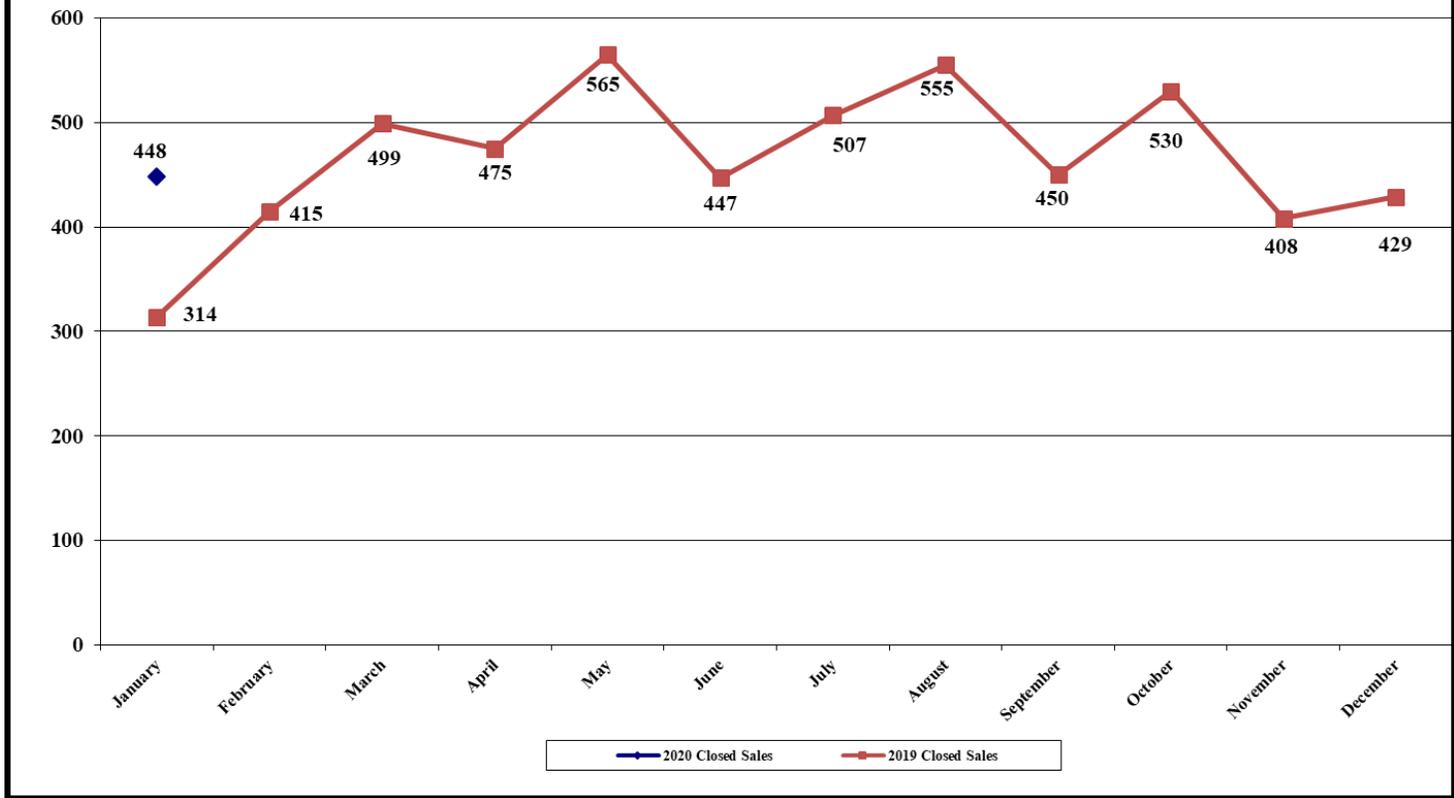


The Acadiana Residential Real Estate Market Report

January 2020

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Closed Residential Sales Reported to MLS
 All "GEO" Areas
 January 2020 vs 2019



ALL "GEO" AREAS/PARISHES
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

Jan. '20: 158
 Jan. '19: 143
 (% chg: +10.49%)

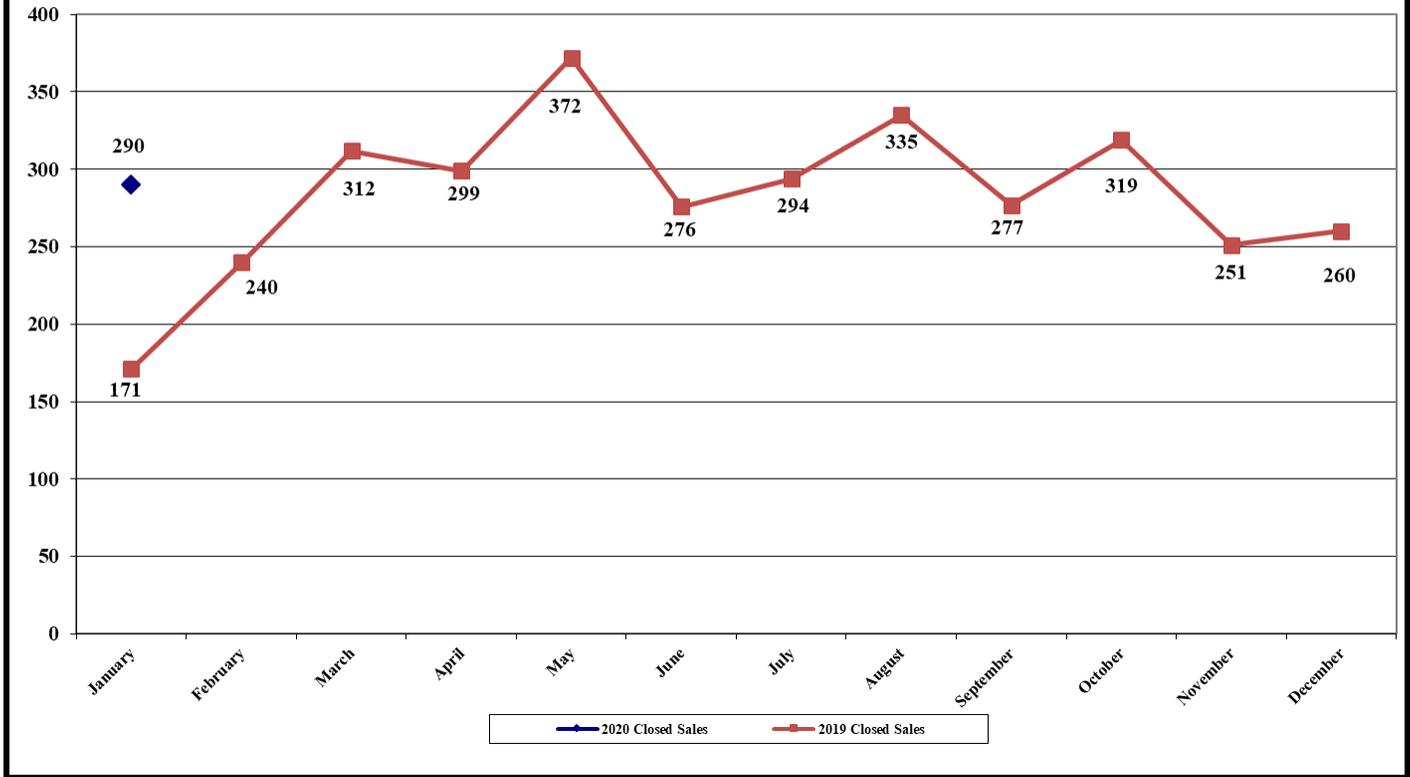
Number of Closed Home Sales Reported to MLS, January 2020: 448
Number of Closed Home Sales Reported to MLS, January 2019: 314
 (% change for January: +42.68%)

(% change from December 2019: +04.43%)

Average Days on Market, January 2020: 93
Average Days on Market, January 2019: 97
 (Change for January: -04 days)

<u>Current Sales Compared to Past Years:</u> (2020 sales <u>outside</u> Lafayette Parish as compared to prior year's sales)	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
	85	94	106	110	124	117
	+85.88%	+68.09%	+49.06%	+43.64%	+27.42%	+35.04%

Closed Residential Sales Reported to MLS
Lafayette Parish Only
January 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
01/20: 65	225
01/19: 39	132
+66.67%	+70.45%

Number of Closed Home Sales Reported to MLS, January: 2020: 290
Number of Closed Home Sales Reported to MLS, January: 2019: 171
(% change for January: +69.59%)

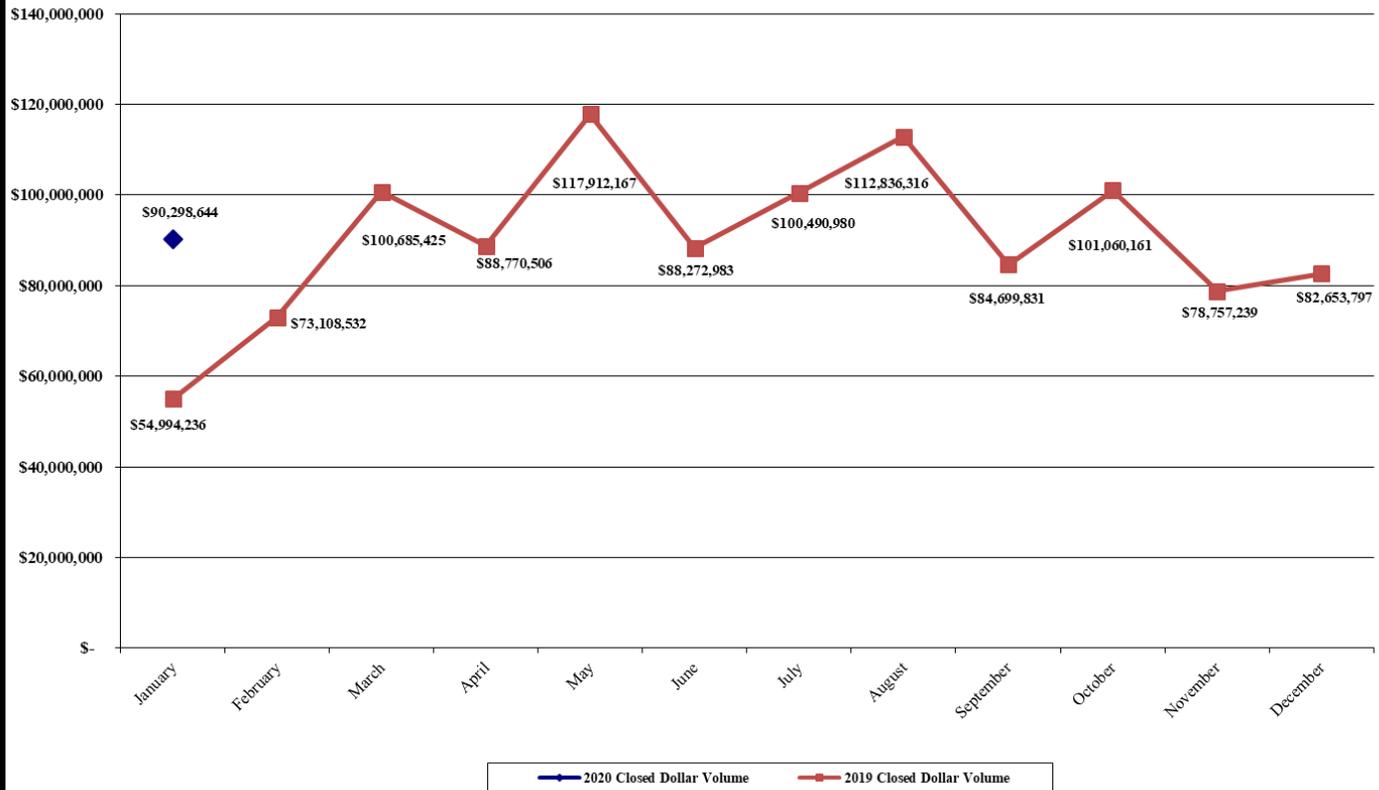
(% change from December 2019: +11.54%)

'20: 115 days	83 days
'19: 118 days	92 days
-03 days	-09 days

Average Days on Market, January 2020: 90
Average Days on Market, January 2019: 98
(Change for January: -08 days)

<u>Current Sales Compared to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 Lafayette Parish sales as compared to prior year's sales)	199	194	196	196	238	191
	+45.73%	+49.48%	+47.96%	+47.96%	+21.85%	+51.83%

Dollar Volume of Closed Sales Reported to MLS
All "GEO" Areas
January 2020 vs. 2019



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Outside Laf. Parish

01/20: \$ 21,120,525
01/19: \$ 18,135,097
(% chg.: +16.46%)

'20: \$133,674
'19: \$126,818
(% chg: +05.41%)

Dollar Volume of Closed Residential Sales, January 2020: \$90,298,644
Dollar Volume of Closed Residential Sales, January 2019: \$54,994,236
(% change for January: +64.20%)

(% change from December 2019: +09.25%)

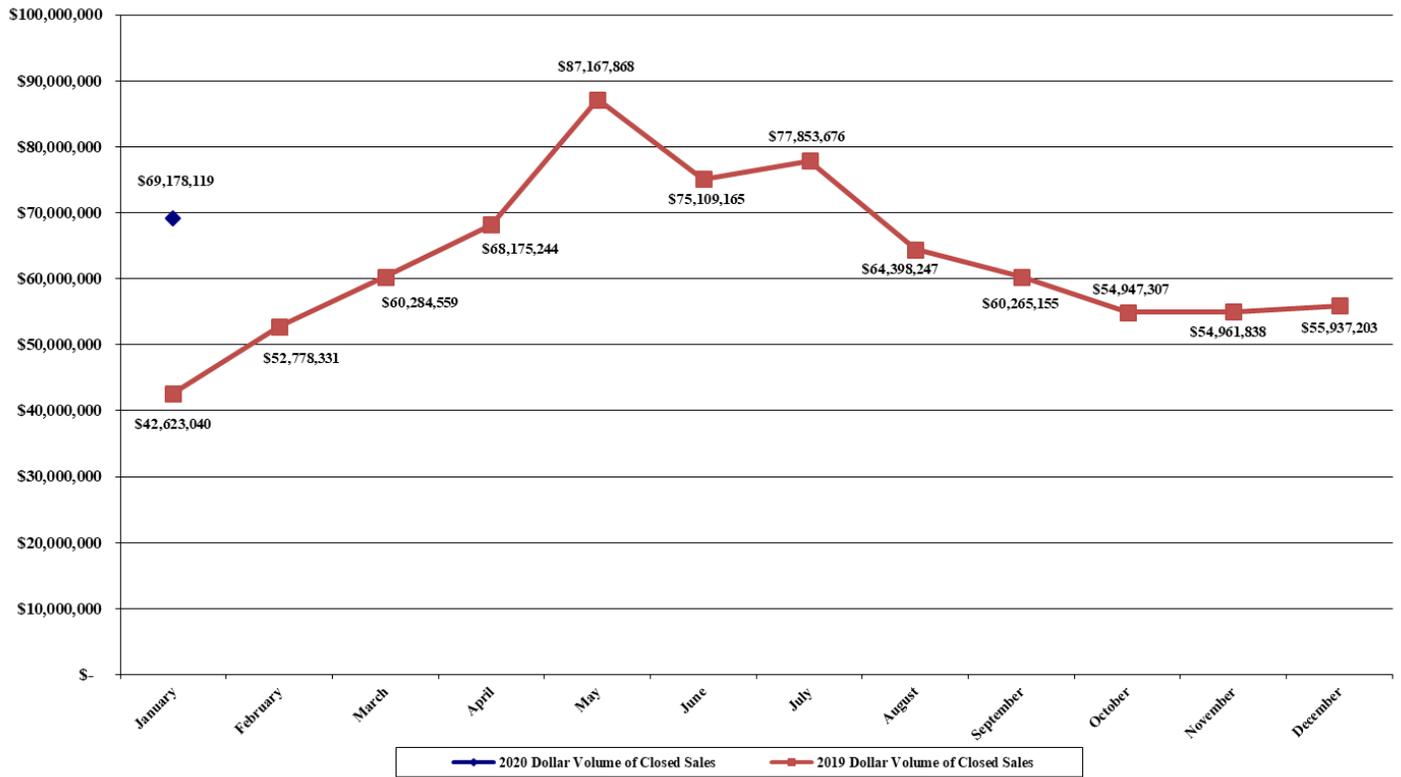
Average Sale Price, January 2020: \$201,559
Average Sale Price, January 2019: \$175,140
(% change in Average Sale Price: +15.08%)

Median Sold Price, January 2020: \$174,500
Median Sold Price, January 2019: \$164,500
(% change in Median Sold Price: +06.08%)

% of List Price to Sale Price, January 2020: 95.88%
% of List Price to Sale Price, January 2019: 96.75%

<u>Current \$ vol. compared to past years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 \$ vol. outside Lafayette Parish as compared to past years.)	\$9,182,141	\$9,837,850	\$13,834,814	\$16,568,049	\$14,412,998	\$14,291,048
	+130.02%	+114.69%	+52.66%	+27.48%	+46.54%	+47.79%

Dollar Volume of Closed Residential Sales
Lafayette Parish Only
January 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
01/20: \$16,422,355	\$52,755,764
01/19: \$ 9,935,060	\$26,924,079
+65.30%	+95.94%

Dollar Volume of Closed Residential Sales, January 2020: \$ 69,178,119
 Dollar Volume of Closed Residential Sales, January 2019: \$ 36,859,139
 (% change for January: +87.68%)

(% change from December 2019: +23.67%)

<u>New Const.</u>	<u>Re-sales</u>
'20: \$252,651	\$234,470
'19: \$266,019	\$203,970
-05.03%	+14.95%

Average Sale Price, January 2020: \$225,746
 Average Sale Price, January 2019: \$215,50
 (% change in Average Sale Price: +01.01%)

'20: \$208,150	\$181,500
'19: \$228,200	\$175,000
-08.79%	+03.71%

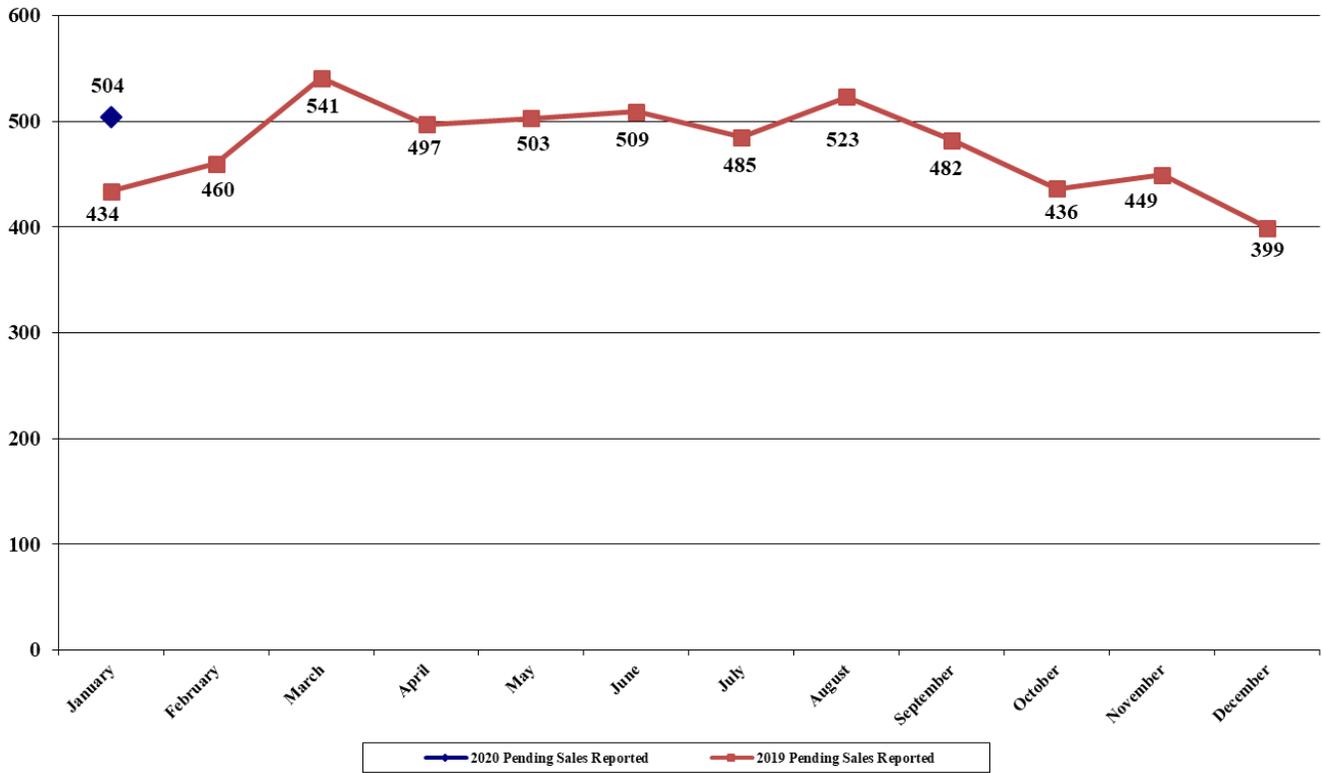
Median Sold Price, January 2020: \$195,000
 Median Sold Price, January 2019: \$194,000
 (% change in Median Sold Price: +00.52%)

'20: 99.13%	95.29%
'19: 98.91%	96.85%

% of List Price to Sale Price, January 2020: 96.17%
 % of List Price to Sale Price, January 2019: 97.40%

<u>Current Sales Compared to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 Lafayette Parish dollar volume as compared to prior years)	\$41,293,473	\$39,452,476	\$43,530,881	\$42,410,904	\$47,977,149	\$42,623,040
	+67.53%	+75.35%	+58.92%	+63.11%	+44.19%	+62.30%

Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January 2020 vs. 2019



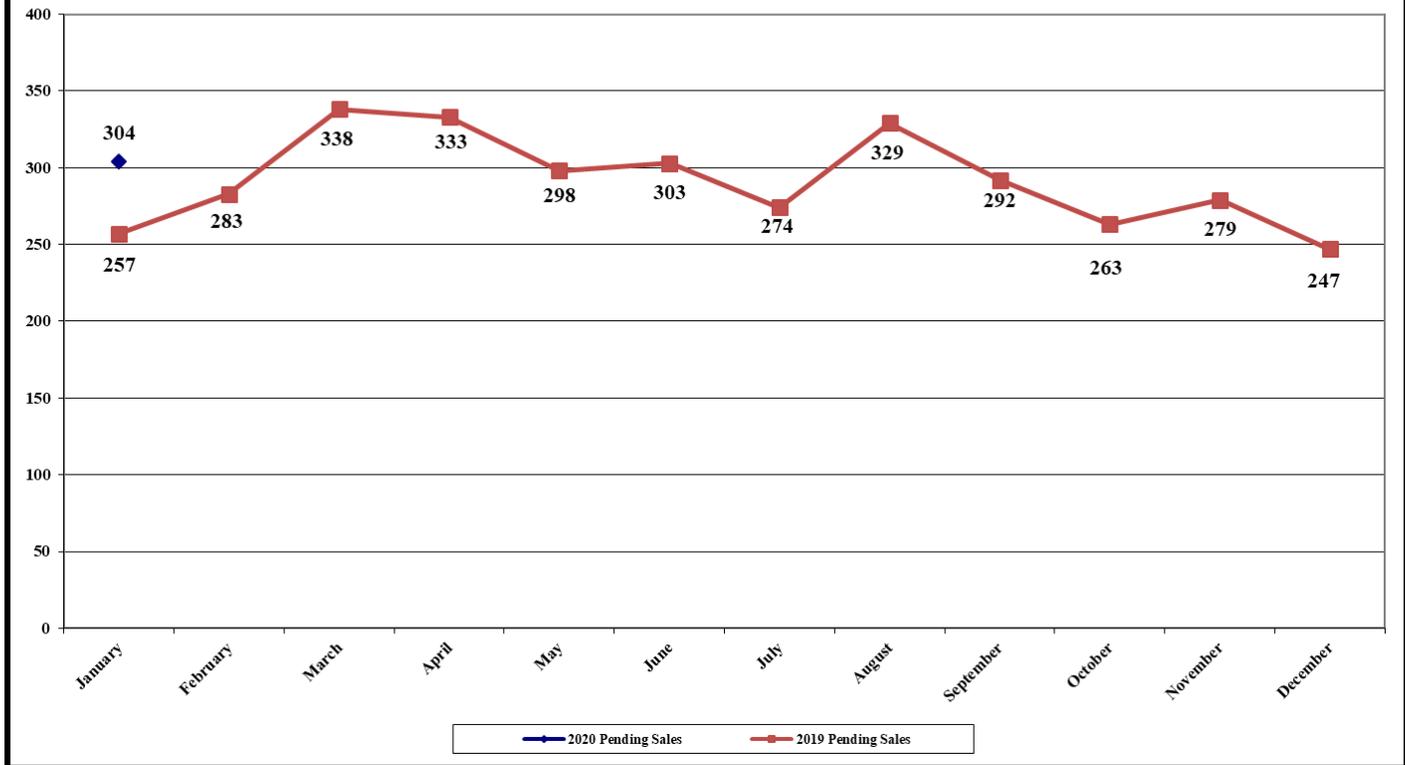
ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

Jan. '20: 200
Jan. '19: 177
(% chg: +12.99%)

Number of Pending Home Sales Reported to MLS, January 2020: 504
Number of Pending Home Sales Reported to MLS, January 2019: 434
(% change for January: +16.13%)
(% change from December 2019: +26.32%)

Pending Residential Sales Reported to MLS
 Lafayette Parish Only
 January 2020 vs. 2019



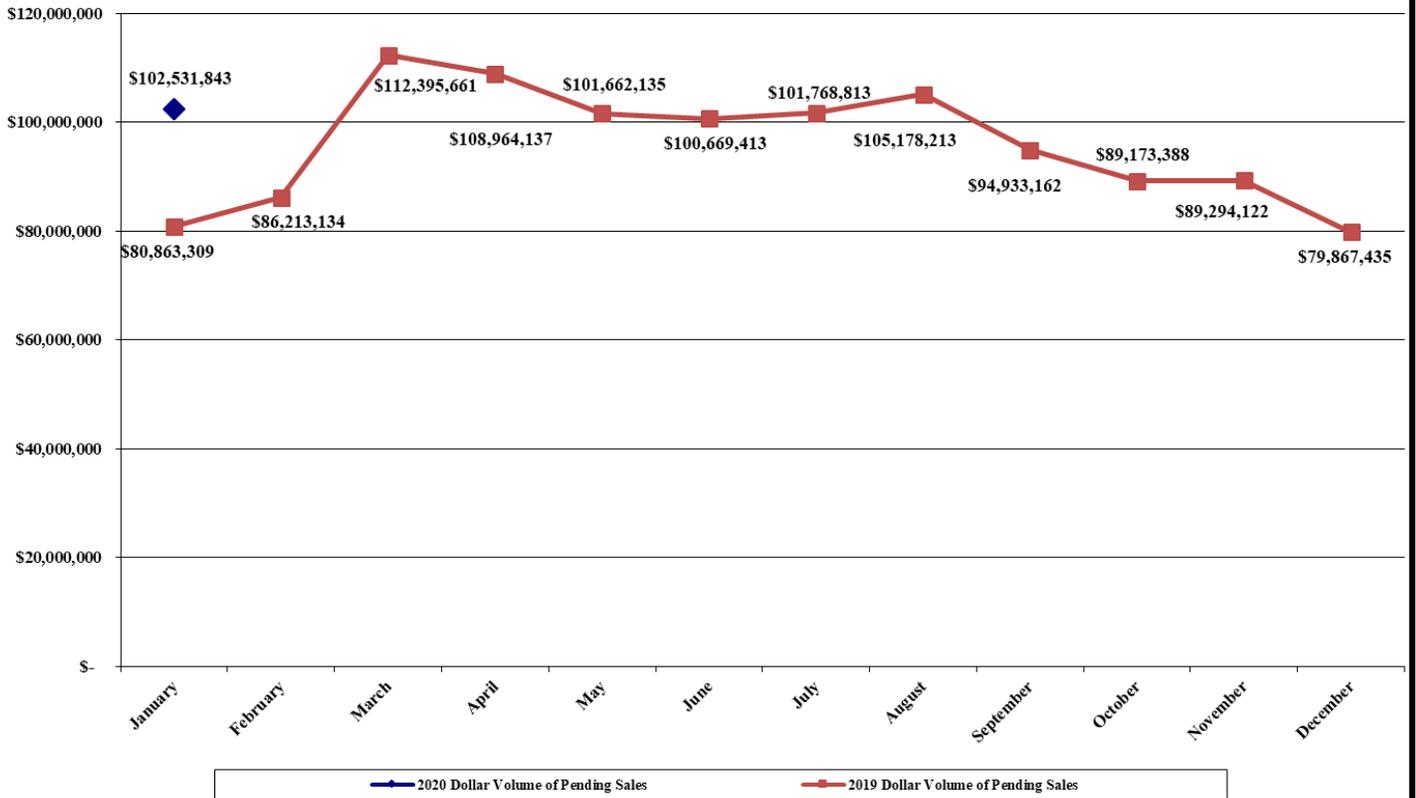
LAFAYETTE PARISH
 (Excludes “GEO” areas outside of Lafayette Parish)

New Const. Re-sales

01/20: 67 237
 01/19: 62 195
 +08.06% +21.54%

Number of Pending Home Sales Reported to MLS, January 2020: 304
Number of Pending Home Sales Reported to MLS, January 2019: 257
 (% change for January: +18.29%)
 (% change from December 2019: +23.08%)

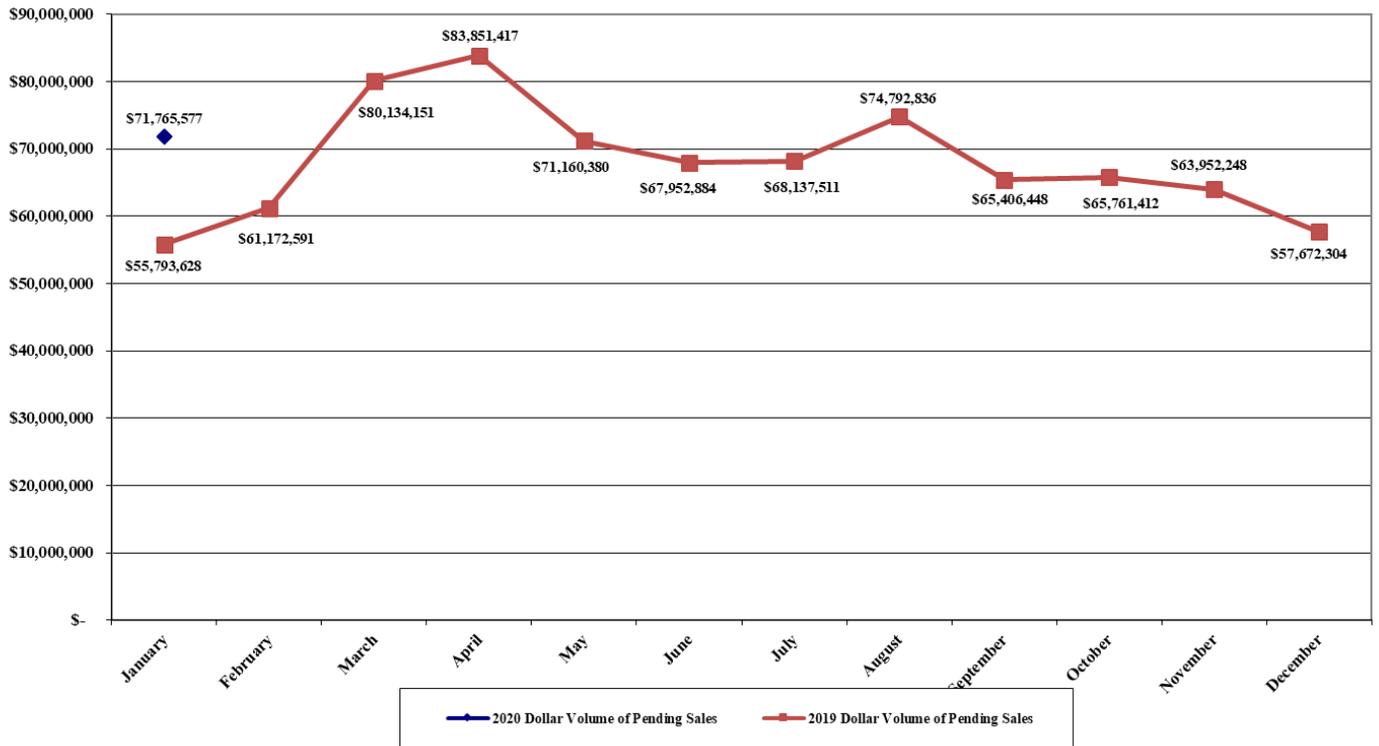
**Dollar Volume of Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January 2020 vs 2019**



**ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)**

Dollar Volume of Pending Home Sales, January 2020: \$102,531,843
Dollar Volume of Pending Home Sales, January 2019: \$ 80,863,309
 (% change for January: +26.80%)
 (% change from December 2019: +28.38%)

Dollar Volume of Pending Residential Sales
Lafayette Parish Only
January 2020 vs 2019

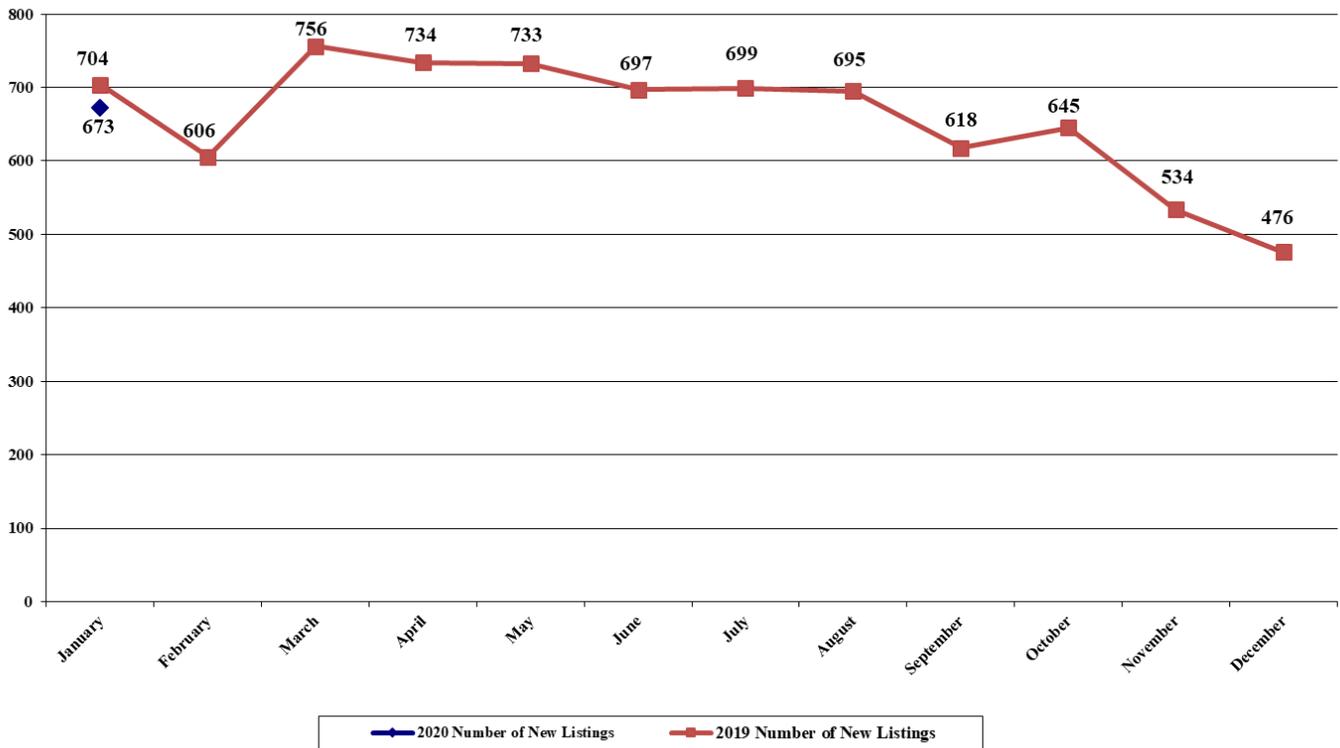


LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, January 2020: \$71,765,577
Dollar Volume of Pending Home Sales, January 2019: \$55,793,628
(% change for January: +28.63%)

(% change from December 2019: +24.44%)

Number of New Residential Listings Reported to MLS
 All "GEO" Areas/Parishes
 January 2020 vs. 2019



ALL "GEO" AREAS/PARISHES
 (Includes "GEO" areas outside of Lafayette Parish)

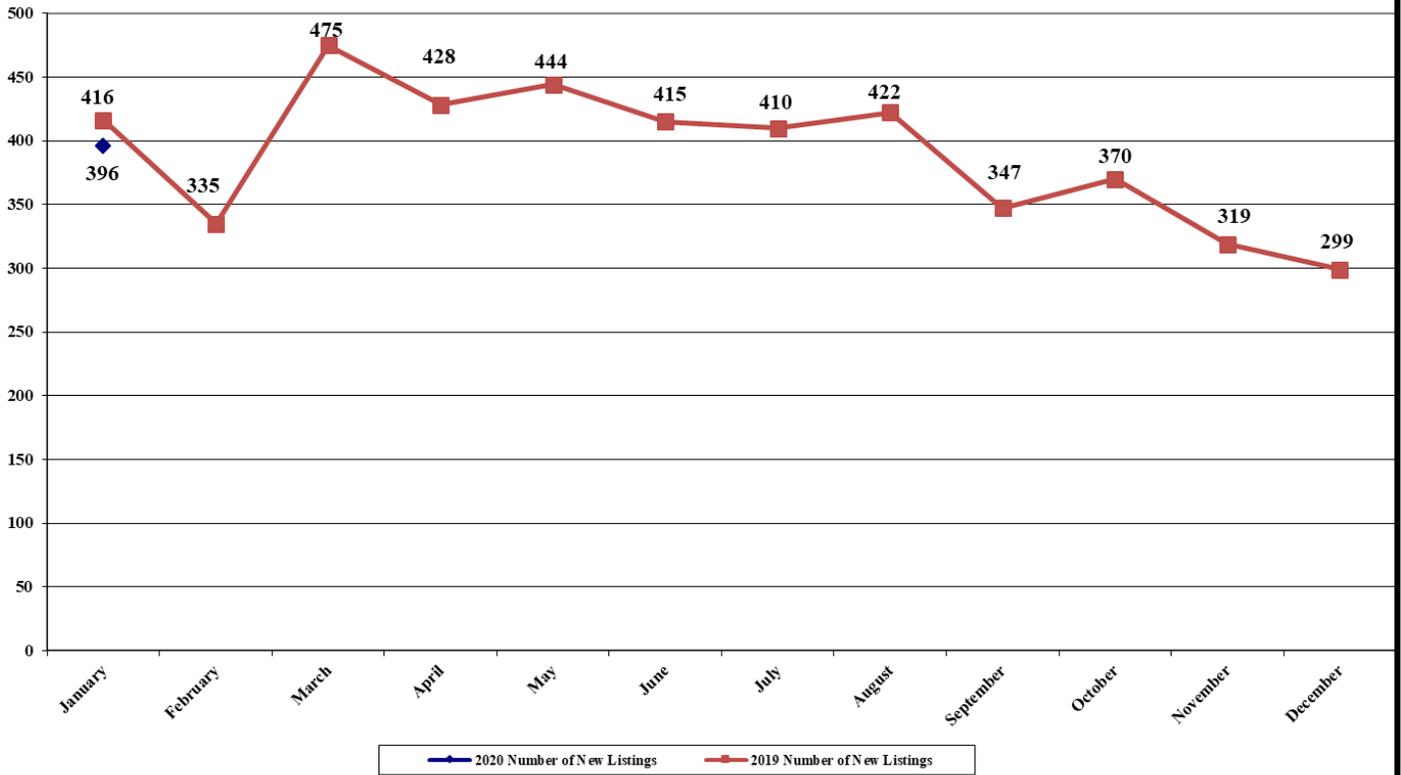
Outside Lafayette Parish

Jan. '20: 277
 Jan. '19: 288
 (% chg: -03.82%)

Number of New Residential Listings Reported to MLS, January 2020: 673
 Number of New Residential Listings Reported to MLS, January 2019: 704
 (% change for January: (-04.40%)

(% change from December 2019: +41.39%)

Number of New Residential Listings Reported to MLS
Lafayette Parish Only
January 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

	<u>New Const.</u>	<u>Re-sales</u>
01/20:	76	320
01/19:	71	345
	+07.04%	-07.25%

Number of New Residential Listings Reported to MLS, January 2020: 396
Number of New Residential Listings Reported to MLS, January 2019: 416
(% change for December: -04.81%)
(% change from December 2019: +32.44%)

<u>Comparison to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
#New Listings Taken	355	374	382	363	413	420	416	396
# Sold	199	194	196	196	238	191	171	290
Ratio – New Listings/Sold	1.78:1	1.93:1	1.95:1	1.85:1	1.74:1	2.20:1	2.43:1	1.37:1
2020 % +/- over	+11.55%	+05.88%	+03.66%	+09.09%	-04.12%	-05.71%	-04.81%	